

City of Daytona Beach
Community Redevelopment
Agency

Adopted Budget

FY 2021/22



RESOLUTION NO. CRA 2021-11

A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2021, TO SEPTEMBER 30, 2022, FOR THE COMMUNITY REDEVELOPMENT AGENCY; PRESCRIBING THE NET SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$7,442,909; SETTING FORTH OPERATING EXPENDITURES, TRANSFERS, AND CAPITAL EXPENDITURES IN THE AMOUNT OF \$7,442,909; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Director has prepared a budget for the Fiscal Year 2021/22 and has submitted the same to the Community Redevelopment Agency; and

WHEREAS, the proposed budget sets forth in detail all information required in accordance with § 189.418, Florida Statutes, and has been posted on the City's website at least two days prior to adoption; and

WHEREAS, a Public Hearing was conducted by the Community Redevelopment Agency on September 8, 2021, at 6:00 p.m. in the City Commission Chambers, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida; and

WHEREAS, the Community Redevelopment Agency has made a study of the recommended budget, has made any desired adjustments, and has tentatively adopted the Budget on September 8, 2021, at 6:00 p.m. in the City Commission Chambers, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida; and

WHEREAS, the Budget is available for public inspection in the Office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF DAYTONA BEACH, FLORIDA:

SECTION 1. It is hereby found that a Public Hearing has been conducted on September 22, 2021, at 6:00 p.m., Eastern Daylight Savings Time, in the City Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida.

SECTION 2. The amounts anticipated for the various funds are as follows:

Community Redevelopment Agency
Budget Summary
FY 2021/22

Fund	Description	Revenues	Expenditures
130	REDEVELOPMENT - DOWNTOWN	\$ 1,926,528	\$ 1,926,528
131	REDEVELOPMENT – MAIN ST	4,298,969	4,298,969
132	REDEVELOPMENT – BALLOUGH ROAD	204,624	204,624
133	REDEVELOPMENT - MIDTOWN	776,904	776,904
134	REDEVELOPMENT – SOUTH ATLANTIC	235,884	235,884
		<u>\$ 7,442,909</u>	<u>\$ 7,442,909</u>

SECTION 3. The FY 2021/22 Budget setting forth the expenditures is hereby adopted and made a part of this Resolution.

SECTION 4. The Budget adopted in the preceding section shall govern the expenditures of the Community Redevelopment Agency for the fiscal year commencing October 1, 2021, and ending September 30, 2022.

SECTION 5. The Budget adopted in the preceding sections will be incorporated as part of the Budget of the City of Daytona Beach for the fiscal year commencing October 1, 2021, and ending September 30, 2022.

SECTION 6. This Resolution shall take effect October 1, 2021.


DERRICK L. HENRY
Chair

ATTEST:


LETITIA LAMAGNA
City Clerk

Adopted: September 22, 2021

City of Daytona Beach
Community Redevelopment Agency
Adopted Budget Summary
FY 2021/22

Fund	Description	Revenue	Operating	Transfer	Projects	Expenditures
130	Redevelopment - Downtown	\$ 1,926,528	\$ 1,432,369	\$ 172,038	\$ 322,121	\$ 1,926,528
131	Redevelopment - Main St	4,298,969	585,098	2,507,835	1,206,036	4,298,969
132	Redevelopment - Ballough Road	204,624	77,378	-	127,246	204,624
133	Redevelopment-Midtown	776,904	277,317	212,899	286,688	776,904
134	Redevelopment-South Atl	235,884	31,500	-	204,384	235,884
Grand Total		\$ 7,442,909	\$ 2,403,662	\$ 2,892,772	\$ 2,146,475	\$ 7,442,909

City of Daytona Beach
Community Redevelopment Agency
Adopted Budget - Operating Revenue Summary by Fund and Source
FY 2021/22

Fund	Description	Permits, Fees, Assessments	Inter- governmental	General Government	Miscellaneous	Other Sources	Appropriation of Fund Balance	Total
130	Redevelopment - Downtown	\$ 423	\$ 941,520	\$ 212,127	\$ 6	\$ 772,452	\$ -	\$ 1,926,528
131	Redevelopment - Main St	10,686	2,349,144	-	11,843	1,927,296	-	4,298,969
132	Redevelopment - Ballough Road	-	112,404	-	-	92,220	-	204,624
133	Redevelopment-Midtown	-	392,976	-	-	322,404	61,524	776,904
134	Redevelopment-South Atl	-	129,576	-	-	106,308	-	235,884
		<u>\$ 11,109</u>	<u>\$ 3,925,620</u>	<u>\$ 212,127</u>	<u>\$ 11,849</u>	<u>\$ 3,220,680</u>	<u>\$ 61,524</u>	<u>\$ 7,442,909</u>

**City of Daytona Beach
Community Redevelopment Agency
Detailed Revenue by Fund
FY 2021/22 Adopted Budget**

Center	Object	Title	FY 2019/20	FY 2020/21		FY 2021/22
			Actual	Amended Budget	Year to Date	Adopted Budget
130 - Redevelopment - Downtown						
150210	329011	Permits - Sidewalk Cafe	434	360	1,769	423
		Permits, Fees, Assessments	434	360	1,769	423
150210	338003	Increment - Downtown Redev	590,656	662,653	663,690	941,520
		Inter-governmental	590,656	662,653	663,690	941,520
150210	345900	Payment From Component Unit	55,657	61,056	61,056	212,127
		General Government	55,657	61,056	61,056	212,127
000000	361101	Interest On Investments	6,344	-	-	-
000000	369914	Miscellaneous Revenue	5	236	1	6
		Miscellaneous	6,349	236	1	6
150210	381005	Transfer - General Fund	529,325	538,165	539,007	772,452
		Other Sources	529,325	538,165	539,007	772,452
000000	399001	Appropriation Of Fund Balance	-	2,387,069	-	-
		Appropriation of Fund Balance	-	2,387,069	-	-
			1,182,420	3,649,539	1,265,522	1,926,528
131 - Redevelopment - Main St						
150220	329011	Permits - Sidewalk Cafe	11,374	9,761	5,782	10,686
		Permits, Fees, Assessments	11,374	9,761	5,782	10,686
150220	338004	Increment - Main St Redev	2,288,469	2,444,247	2,443,696	2,349,144
		Inter-governmental	2,288,469	2,444,247	2,443,696	2,349,144
000000	361101	Interest On Investments	13,175	-	-	-
000000	362017	Rent - 146 & 148 S. Grandview	12,600	14,081	6,000	11,831
000000	369914	Miscellaneous Revenue	12	15	14	12
		Miscellaneous	25,787	14,096	6,014	11,843
150220	381005	Transfer - General Fund	-	1,985,062	-	1,927,296
150220	381020	Transfer - General Fnd Main St	2,065,205	-	1,985,062	-
		Other Sources	2,065,205	1,985,062	1,985,062	1,927,296
000000	399001	Appropriation Of Fund Balance	-	4,657,668	-	-
		Appropriation of Fund Balance	-	4,657,668	-	-
			4,390,835	9,110,834	4,440,554	4,298,969
132 - Redevelopment - Ballough Road						
150230	338005	Increment - Ballough Rd Redev	107,219	113,404	113,404	112,404
		Inter-governmental	107,219	113,404	113,404	112,404
000000	361101	Interest On Investments	4,496	-	-	-
		Miscellaneous	4,496	-	-	-
150230	381005	Transfer - General Fund	96,083	92,100	92,100	92,220
		Other Sources	96,083	92,100	92,100	92,220
000000	399001	Appropriation Of Fund Balance	-	1,574,702	-	-
		Appropriation of Fund Balance	-	1,574,702	-	-
			207,798	1,780,206	205,504	204,624
133 - Redevelopment-Midtown						
150240	338006	Increment - Midtown	292,388	364,806	364,748	392,976
		Inter-governmental	292,388	364,806	364,748	392,976
000000	361101	Interest On Investments	3,422	-	-	-
		Miscellaneous	3,422	-	-	-
150240	381005	Transfer - General Fund	265,782	296,272	296,370	322,404
		Other Sources	265,782	296,272	296,370	322,404

Center	Object	Title	FY 2019/20	FY 2020/21		FY 2021/22
			Actual	Amended Budget	Year to Date	Adopted Budget
000000	399001	Appropriation Of Fund Balance	-	870,573	-	61,524
		Appropriation of Fund Balance	-	870,573	-	61,524
			561,592	1,531,651	661,118	776,904
134 - Redevelopment-South Atl						
150250	338007	Increment - So Atlantic	102,319	130,230	136,187	129,576
		Inter-governmental	102,319	130,230	136,187	129,576
000000	361101	Interest On Investments	938	-	-	-
		Miscellaneous	938	-	-	-
150250	381005	Transfer - General Fund	92,282	105,765	110,194	106,308
		Other Sources	92,282	105,765	110,194	106,308
000000	399001	Appropriation Of Fund Balance	-	391,905	-	-
		Appropriation of Fund Balance	-	391,905	-	-
			195,538	627,900	246,381	235,884
302 - STI 2020 CRA Loan						
000000	385001	Proceeds from Refunding Bonds	-	5,195,000	5,195,000	-
		Other Sources	-	5,195,000	5,195,000	-
000000	399001	Appropriation Of Fund Balance	-	(31,267)	-	-
		Appropriation of Fund Balance	-	(31,267)	-	-
			-	5,163,733	5,195,000	-
			\$ 6,538,184	\$ 21,863,864	\$ 12,014,079	\$ 7,442,909

City of Daytona Beach
Community Redevelopment Agencies
Operating Expenditures by Fund
FY 2021/22 Adopted Budget

Fund	Object	FY 2019/20 Actual	FY 2020/21 Amended	FY 2021/22 YTD	FY 2021/22 Adopted
130 - Redevelopment - Downtown					
512001	Regular Salaries & Wages	\$ 93,665	\$ 71,165	\$ 82,347	\$ 75,185
521001	Fica Taxes	5,177	5,229	4,882	5,476
522005	State Retirement	15,147	17,046	16,349	17,914
523001	Ad & D	15	17	15	18
523008	Group Health Insurance	8,303	8,616	7,883	5,727
523009	Group Life Insurance	86	94	84	99
524001	Workers' Compensation	397	420	420	460
531900	Prof Serv - Other	-	-	-	800,000
532001	Accounting & Auditing	-	1,073	1,073	1,073
534019	Projects	24,092	50,000	45,561	50,000
540001	Car Allowance	3,171	3,171	3,049	3,171
540003	Care And Subsistence	112	1,200	141	1,200
541001	Cell Phone Stipend	379	379	365	379
542001	Postage & Freight	-	300	-	300
543001	Utilities - Electricity	16,524	66,640	54,332	67,000
543003	Utilities - Water & Sewer	-	-	192	-
544006	Lease/Rent - Public Parking	18,000	18,000	18,000	18,000
544007	Lease/Rent - Other	24,041	60,000	57,698	60,000
546005	M&R - Paver Cleaning Program	-	5,000	-	20,000
546008	M&R - Property Maintenance	9,343	5,000	4,639	5,000
546015	M&R - Land	-	10,000	-	10,000
546020	M&R - Streetscape	37,213	60,000	43,510	20,000
546999	Non Capital From Capital	44,858	-	-	-
547001	Printing & Binding	-	500	45	2,000
548005	Promo - Marketing	-	5,000	-	10,000
549002	Advertising Legal/Recruiting	311	2,000	419	2,000
549401	Facade Grant	64,913	81,691	12,967	150,000
549501	Safety Administration	56	56	45	56
549502	Employee Benfits Admin	53	264	41	289
549503	Employment Services	286	156	130	216
549702	Fixed Cost - Info Sys	300	3,466	3,466	3,106
551001	Office Supplies	57	1,000	-	1,000
554001	Memberships	863	1,000	673	1,000
554002	Subscriptions & Publications	-	200	-	200
555001	Education And Training	-	1,497	-	1,500
565999	Capital Outlay Reclassify	(44,858)	-	-	-
591001	Payment To Component Unit	55,657	61,056	61,056	100,000
591116	Trans - Loan Prog - Downtown	173,100	172,640	172,639	172,038
		<u>551,261</u>	<u>713,876</u>	<u>592,020</u>	<u>1,604,407</u>

Fund	Object	FY 2019/20	FY 2020/21		FY 2021/22
		Actual	Amended	YTD	Adopted
131 - Redevelopment - Main St					
512001	Regular Salaries & Wages	90,554	155,894	86,423	145,121
512004	Personal Leave Payoff	16,064	-	-	-
521001	Fica Taxes	12,022	11,865	8,860	10,690
522004	General Employee Retirement	4,800	4,750	-	-
522005	State Retirement	22,856	25,730	26,562	30,369
523001	Ad & D	33	38	26	35
523008	Group Health Insurance	17,127	18,816	15,194	14,033
523009	Group Life Insurance	180	206	142	191
524001	Workers' Compensation	865	919	919	887
531900	Prof Serv - Other	1,981	20,995	181	25,000
532001	Accounting & Auditing	-	4,005	4,005	-
534019	Projects	10,300	75,000	42,490	75,000
534037	Maint Contr-Pinewood Cemetary	-	3,600	-	3,600
540001	Car Allowance	7,587	8,027	5,737	6,707
541001	Cell Phone Stipend	698	719	547	569
542001	Postage & Freight	-	200	-	200
543001	Utilities - Electricity	2,396	5,000	2,682	5,000
543003	Utilities - Water & Sewer	-	-	263	-
546005	M&R - Paver Cleaning Program	44,482	80,000	44,762	50,000
546008	M&R - Property Maintenance	10,708	30,000	10,007	15,000
546015	M&R - Land	-	15,000	-	10,000
546020	M&R - Streetscape	25,401	60,000	51,484	60,000
547001	Printing & Binding	36	2,000	38	5,000
549002	Advertising Legal/Recruiting	-	2,500	-	2,500
549401	Facade Grant	13,922	100,000	21,641	100,000
549501	Safety Administration	326	285	154	217
549502	Employee Benfits Admin	323	577	139	559
549503	Employment Services	1,739	793	436	835
549702	Fixed Cost - Info Sys	18,663	21,402	21,402	18,195
551001	Office Supplies	-	1,000	49	1,000
552014	Fuel & Oil	1,309	-	-	1,690
554001	Memberships	498	1,500	498	1,500
554002	Subscriptions & Publications	-	200	-	200
555001	Education And Training	-	1,000	-	1,000
591130	Trans - 2011 A & B	2,511,419	2,503,420	252,361	-
591135	Trans - Cap Impr Note 2020	-	-	-	2,507,835
		<u>2,816,288</u>	<u>3,155,441</u>	<u>597,000</u>	<u>3,092,933</u>
132 - Redevelopment - Ballough Road					
512001	Regular Salaries & Wages	10,313	23,763	9,074	15,306
512004	Personal Leave Payoff	8,032	-	-	-
521001	Fica Taxes	2,077	1,948	715	1,171
522004	General Employee Retirement	2,400	2,375	-	-
522005	State Retirement	-	-	940	1,656
523001	Ad & D	5	6	1	4
523008	Group Health Insurance	2,177	2,781	1,524	2,552

Fund	Object	FY 2019/20	FY 2020/21		FY 2021/22
		Actual	Amended	YTD	Adopted
523009	Group Life Insurance	24	31	6	20
524001	Workers' Compensation	131	140	140	94
532001	Accounting & Auditing	-	301	301	-
540001	Car Allowance	1,415	1,635	581	975
541001	Cell Phone Stipend	65	75	-	-
543001	Utilities - Electricity	198	250	201	300
546999	Non Capital From Capital	16,257	-	-	-
547001	Printing & Binding	-	500	-	800
549401	Facade Grant	-	4,249	-	15,000
549402	Dev Gt-Tif Agreement Payment	29,209	35,300	35,294	38,000
549501	Safety Administration	118	97	40	63
549502	Employee Benfits Admin	119	88	36	59
549503	Employment Services	639	271	111	242
549702	Fixed Cost - Info Sys	-	823	823	936
551001	Office Supplies	-	200	-	200
565999	Capital Outlay Reclassify	(16,257)	-	-	-
		<u>56,921</u>	<u>74,833</u>	<u>49,789</u>	<u>77,378</u>

133 - Redevelopment-Midtown

512001	Regular Salaries & Wages	63,145	24,226	36,711	15,802
512004	Personal Leave Payoff	8,032	-	-	-
521001	Fica Taxes	2,106	1,984	746	1,209
522004	General Employee Retirement	2,400	2,375	-	-
522005	State Retirement	39	46	985	1,710
523001	Ad & D	5	6	1	4
523008	Group Health Insurance	2,268	2,876	1,616	2,649
523009	Group Life Insurance	25	32	7	21
524001	Workers' Compensation	134	143	143	97
531900	Prof Serv - Other	-	23,984	4,800	25,000
532001	Accounting & Auditing	-	1,016	1,016	-
534006	Demoltions And Condemnations	-	-	-	-
534019	Projects	-	-	-	25,000
540001	Car Allowance	1,415	1,635	581	975
540002	Travel And Per Diem	537	-	-	-
541001	Cell Phone Stipend	65	75	-	-
543001	Utilities - Electricity	1,670	4,000	1,274	4,000
546008	M&R - Property Maintenance	3,334	3,000	635	3,000
546020	M&R - Streetscape	18,647	45,000	30,000	10,000
547001	Printing & Binding	54	500	45	500
549002	Advertising Legal/Recruiting	-	2,500	362	5,000
549401	Facade Grant	16,753	120,000	54,260	180,000
549501	Safety Administration	120	99	42	65
549502	Employee Benfits Admin	120	90	38	61
549503	Employment Services	648	276	116	250
549702	Fixed Cost - Info Sys	-	856	856	974
549801	Bad Debt Expense	6,775	-	-	-
555001	Education And Training	307	1,000	495	1,000

Fund	Object	FY 2019/20	FY 2020/21		FY 2021/22
		Actual	Amended	YTD	Adopted
591101	Trans - 2010 Bond Debt Serv	211,179	212,025	212,024	151,375
		<u>339,776</u>	<u>447,744</u>	<u>346,753</u>	<u>428,692</u>
134 - Redevelopment-South Atl					
512001	Regular Salaries & Wages	2,861	-	1,827	-
532001	Accounting & Auditing	-	105	105	-
546008	M&R - Property Maintenance	2,430	5,000	1,527	5,000
547001	Printing & Binding	-	-	-	1,000
549002	Advertising Legal/Recruiting	-	-	-	500
549401	Facade Grant	-	24,895	-	25,000
		<u>5,291</u>	<u>30,000</u>	<u>3,459</u>	<u>31,500</u>
		<u>\$ 3,769,537</u>	<u>\$ 4,421,894</u>	<u>\$ 1,589,022</u>	<u>\$ 5,234,910</u>

City of Daytona Beach
Community Redevelopment Agency
Transfers Out - Adopted Budget
FY 2021/22

Fund	Object	FY 2019/20	FY 2020/21		FY 2021/22
		Actual	Amended Budget	YTD	Adopted Budget
130 - Redevelopment - Downtown					
	591116 Trans - Loan Prog - Downtown	173,100	172,640	172,639	172,038
131 - Redevelopment - Main St					
	591130 Trans - 2011 A & B	2,511,419	2,503,420	252,361	-
	591135 Trans - CAP Impr Note 2020	-	-	-	2,507,835
		<u>2,511,419</u>	<u>2,503,420</u>	<u>252,361</u>	<u>2,507,835</u>
133 - Redevelopment-Midtown					
	591101 Trans - 2010 Bond Debt Serv	211,179	212,025	212,024	212,899
		<u>\$ 2,895,697</u>	<u>\$ 2,888,085</u>	<u>\$ 637,025</u>	<u>\$ 2,892,772</u>

City of Daytona Beach
Community Redevelopment Agency
Adopted Budget - Projects
FY 2021/22

Fund	Project	Description	Amount
130 - Redevelopment - Downtown			
	151925	Beach Street Redevelopment	<u>\$ 322,121</u>
131 - Redevelopment - Main St			
	150904	Land Acquisition	<u>1,206,036</u>
132 - Redevelopment - Ballough Road			
	151006	Land Acquisition	<u>127,246</u>
133 - Redevelopment-Midtown			
	151213	West ISB Streetscape	286,688
	151318	Debt Service Reserve	61,524
			<u>348,212</u>
134 - Redevelopment-South Atl			
	152002	South Atlantic CRA Streetscape	<u>204,384</u>
			<u><u>\$ 2,207,999</u></u>