

# Community Redevelopment Agency - City of Daytona Beach

Tentative Budget

FY 2023/24



September 6, 2023

First Public Hearing



**Community Redevelopment Agency - City of Daytona Beach**  
**Tentative Budget**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

Fund	Revenue	Operating	Transfer	Projects	Reserve/ Contingency	Expenditures
130 - Redevelopment - Downtown	2,261,817	1,583,164	172,339	506,314	-	2,261,817
131 - Redevelopment - Main St	5,630,327	847,460	2,511,260	2,271,607	-	5,630,327
132 - Redevelopment - Ballough Road	258,324	140,121	-	118,203	-	258,324
133 - Redevelopment-Midtown	1,031,664	395,957	214,741	420,966	-	1,031,664
134 - Redevelopment-South Atl	424,380	31,562	-	392,818	-	424,380
	<u>\$ 9,606,512</u>	<u>\$ 2,998,264</u>	<u>\$ 2,898,340</u>	<u>\$ 3,709,908</u>	<u>\$ -</u>	<u>\$ 9,606,512</u>



**Community Redevelopment Agency - City of Daytona Beach**  
**Revenue Detail by Fund**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

Cost Center	Account		Title	FY 2021/22	FY 2022/23 (to date)		FY 2023/24
	Object	Project		Actual	Amended Budget	YTD	Tentative Budget
<b>130 - Redevelopment - Downtown</b>							
000000	361101	000000	Interest On Investments	4,461	-	9,793	-
000000	369914	000000	Miscellaneous Revenue	-	1	-	-
000000	399001	000000	Appropriation Of Fund Balance	-	1,045,140	-	-
150210	329506	000000	Permits - Sidewalk Cafe	88	1,884	1,732	621
150210	338003	000000	Increment - Downtown Redev	976,303	1,024,902	1,024,171	1,140,684
150210	345900	000000	Payment From Component Unit	101,295	117,643	117,961	135,000
150210	381005	000000	Transfer - General Fund	772,344	874,402	873,818	985,512
				<b>1,854,490</b>	<b>3,063,972</b>	<b>2,027,475</b>	<b>2,261,817</b>
<b>131 - Redevelopment - Main St</b>							
000000	344505	000000	Parking - On Street-Corbin Lot	23,260	8,229	43,899	-
000000	361101	000000	Interest On Investments	18,977	-	53,836	-
000000	362017	000000	Rent - 146 & 148 S. Grandview	7,412	6,125	11,250	10,324
000000	362056	000000	Rent - Corbin Bldg	-	60,000	96,000	-
000000	364001	000000	Sale Of Land	-	427,800	427,800	-
000000	369914	000000	Miscellaneous Revenue	-	12	5,128	-
000000	399001	000000	Appropriation Of Fund Balance	-	4,711,316	-	-
150001	369905	000000	Reimbursement Of Expense	-	-	170	-
150220	329506	000000	Permits - Sidewalk Cafe	11,377	11,440	3,258	12,679
150220	338004	000000	Increment - Main St Redev	2,436,797	2,793,914	2,792,615	3,008,280
150220	381005	000000	Transfer - General Fund	1,925,978	2,383,647	2,383,083	2,599,044
				<b>4,423,801</b>	<b>10,402,483</b>	<b>5,817,040</b>	<b>5,630,327</b>
<b>132 - Redevelopment - Ballough Road</b>							
000000	361101	000000	Interest On Investments	5,655	-	12,281	-
000000	399001	000000	Appropriation Of Fund Balance	-	1,638,149	-	-
150230	338005	000000	Increment - Ballough Rd Redev	116,686	124,266	124,265	138,588
150230	381005	000000	Transfer - General Fund	92,225	106,018	106,018	119,736
				<b>214,566</b>	<b>1,868,433</b>	<b>242,564</b>	<b>258,324</b>
<b>133 - Redevelopment-Midtown</b>							
000000	361101	000000	Interest On Investments	5,730	-	13,713	-
000000	364001	000000	Sale Of Land	24,000	-	-	-
000000	399001	000000	Appropriation Of Fund Balance	-	1,669,067	-	-
150240	338006	000000	Increment - Midtown	410,181	459,209	449,912	553,476
150240	381005	000000	Transfer - General Fund	324,277	391,778	392,690	478,188
				<b>764,188</b>	<b>2,520,054</b>	<b>856,315</b>	<b>1,031,664</b>
<b>134 - Redevelopment-South Atl</b>							
000000	361101	000000	Interest On Investments	2,824	-	7,032	-
000000	399001	000000	Appropriation Of Fund Balance	-	822,274	-	-
150250	338007	000000	Increment - So Atlantic	127,125	179,874	179,875	227,676
150250	381005	000000	Transfer - General Fund	104,161	153,461	153,461	196,704
				<b>234,110</b>	<b>1,155,609</b>	<b>340,368</b>	<b>424,380</b>
				<b>\$ 7,491,154</b>	<b>\$ 19,010,551</b>	<b>\$ 9,283,762</b>	<b>\$ 9,606,512</b>



**Community Redevelopment Agency - City of Daytona Beach**  
**Operating Budget by Fund**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

	FY 2021/22	FY 2022/23		FY 2023/24
	Actual	Amended Budget	YTD	Tentative Budget
<b>130 - Redevelopment - Downtown</b>				
329506 Permits - Sidewalk Cafe	\$ 88	\$ 1,884	\$ 1,732	\$ 621
338003 Increment - Downtown Redev	976,303	1,024,902	1,024,171	1,140,684
345900 Payment From Component Unit	101,295	117,643	117,961	135,000
361101 Interest On Investments	4,461	-	9,793	-
369914 Miscellaneous Revenue	-	1	-	-
381005 Transfer - General Fund	772,344	874,402	873,818	985,512
399001 Appropriation Of Fund Balance	-	1,045,140	-	-
	<u>1,854,490</u>	<u>3,063,972</u>	<u>2,027,475</u>	<u>2,261,817</u>
512001 Regular Salaries & Wages	86,390	69,208	65,365	74,598
512004 Personal Leave Payoff	25,366	-	-	-
513001 Other Personal Services	2,359	-	2,906	-
514001 Overtime	-	-	33	-
521001 Fica Taxes	7,746	5,294	4,741	5,707
522005 State Retirement	24,509	18,981	17,234	22,264
523001 Ad & D	18	17	15	18
523008 Group Health Insurance	9,669	9,606	8,813	10,950
523009 Group Life Insurance	86	91	58	98
524001 Workers' Compensation	460	410	376	577
532001 Accounting & Auditing	1,762	1,759	1,759	1,956
534019 Projects	-	4,314	-	29,314
534900 Other Contractual Services	800,000	800,000	800,000	900,000
540001 Car Allowance	2,886	1,560	1,380	1,560
540002 Travel And Per Diem	-	1,000	-	-
540003 Care And Subsistence	301	1,200	494	1,200
541001 Cell Phone Stipend	423	379	335	379
542001 Postage & Freight	-	300	48	300
543001 Utilities - Electricity	57,111	67,000	46,256	67,000
543003 Utilities - Water & Sewer	277	-	239	1,316
544006 Lease/Rent - Public Parking	9,000	18,000	-	18,000
544007 Lease/Rent - Other	59,428	60,000	51,009	64,000
546001 Maintenance And Repair	-	75,000	19,805	75,000
546008 M&R - Property Maintenance	3,793	-	-	-
546020 M&R - Streetscape	29,166	-	-	-
547001 Printing & Binding	-	2,000	90	2,000
548005 Promo - Marketing	-	35,000	32,403	12,000
549002 Advertising Legal/Recruiting	113	2,000	218	2,000
549401 Facade Grant	67,375	145,500	110,903	148,000
549501 Safety Administration	57	60	55	64

**Community Redevelopment Agency - City of Daytona Beach**  
**Operating Budget by Fund**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

	FY 2021/22	FY 2022/23		FY 2023/24
	Actual	Amended Budget	YTD	Tentative Budget
549502 Employee Benefits Admin	51	266	50	261
549503 Employment Services	158	314	154	140
549702 Fixed Cost - Info Sys	3,106	3,477	3,187	3,962
551001 Office Supplies	717	1,000	994	1,500
552999 Other Material & Supplies	-	1,251	337	250
554001 Memberships	545	1,000	815	1,500
554002 Subscriptions & Publications	-	200	-	250
555001 Education And Training	-	2,000	1,904	2,000
564001 Cap Out - Machine & Equipment	-	1,749	1,749	-
591001 Payment To Component Unit	101,295	117,643	117,961	135,000
591116 Trans - Loan Prog - Downtown	172,037	172,277	172,276	172,339
	<u>1,466,207</u>	<u>1,619,856</u>	<u>1,463,964</u>	<u>1,755,503</u>

**131 - Redevelopment - Main St**

329506 Permits - Sidewalk Cafe	11,377	11,440	3,258	12,679
338004 Increment - Main St Redev	2,436,797	2,793,914	2,792,615	3,008,280
344505 Parking - On Street-Corbin Lot	23,260	8,229	43,899	-
361101 Interest On Investments	18,977	-	53,836	-
362017 Rent - 146 & 148 S. Grandview	7,412	6,125	11,250	10,324
362056 Rent - Corbin Bldg	-	60,000	96,000	-
364001 Sale Of Land	-	427,800	427,800	-
369905 Reimbursement Of Expense	-	-	170	-
369914 Miscellaneous Revenue	-	12	5,128	-
381005 Transfer - General Fund	1,925,978	2,383,647	2,383,083	2,599,044
399001 Appropriation Of Fund Balance	-	4,711,316	-	-
	<u>4,423,801</u>	<u>10,402,483</u>	<u>5,817,040</u>	<u>5,630,327</u>

512001 Regular Salaries & Wages	112,383	222,591	128,148	222,019
512004 Personal Leave Payoff	38,048	-	-	-
513001 Other Personal Services	1,180	-	1,453	-
514001 Overtime	-	-	50	-
521001 Fica Taxes	14,507	17,028	11,026	16,984
522005 State Retirement	41,208	42,619	32,310	48,339
523001 Ad & D	35	53	32	53
523008 Group Health Insurance	19,818	33,530	21,910	36,473
523009 Group Life Insurance	8	294	114	293
524001 Workers' Compensation	887	1,317	1,207	1,707
531900 Prof Serv - Other	2,770	-	-	-
532001 Accounting & Auditing	4,022	4,023	4,023	4,412
534019 Projects	30,000	75,000	-	150,000

**Community Redevelopment Agency - City of Daytona Beach**  
**Operating Budget by Fund**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

	FY 2021/22	FY 2022/23		FY 2023/24
	Actual	Amended Budget	YTD	Tentative Budget
534037 Maint Contr-Pinewood Cemetary	-	3,600	-	3,600
534041 Jrpb Parking Expense	5,152	-	156	-
534900 Other Contractual Services	-	19,977	3,052	10,000
540001 Car Allowance	6,317	8,190	5,183	8,190
541001 Cell Phone Stipend	749	839	934	1,109
542001 Postage & Freight	-	200	-	200
543001 Utilities - Electricity	3,539	5,000	1,707	5,000
543003 Utilities - Water & Sewer	620	-	106	18,897
546001 Maintenance And Repair	-	135,000	51,130	165,000
546005 M&R - Paver Cleaning Program	44,291	-	-	-
546008 M&R - Property Maintenance	9,998	-	600	-
546020 M&R - Streetscape	29,934	-	-	-
546999 Non Capital From Capital	59,211	-	-	-
547001 Printing & Binding	-	5,000	327	1,000
549002 Advertising Legal/Recruiting	77	2,500	182	500
549016 Credit Card/Bank Fees	393	-	1,493	1,500
549401 Facade Grant	5,529	594,000	51,948	98,000
549501 Safety Administration	258	577	320	520
549502 Employee Benefits Admin	233	855	289	777
549503 Employment Services	877	3,028	895	1,136
549702 Fixed Cost - Info Sys	18,195	35,704	32,729	45,551
551001 Office Supplies	4,447	2,500	2,028	1,500
552999 Other Material & Supplies	-	1,456	858	1,000
554001 Memberships	1,500	1,500	1,500	1,500
554002 Subscriptions & Publications	-	200	-	200
555001 Education And Training	25	2,500	1,027	2,000
564001 Cap Out - Machine & Equipment	-	2,544	2,544	-
565999 Capital Outlay Reclassify	(59,211)	-	-	-
591135 Trans - Cap Impr Note 2020	2,507,835	2,507,570	2,507,570	2,511,260
	<u>2,904,835</u>	<u>3,729,195</u>	<u>2,866,852</u>	<u>3,358,720</u>

**132 - Redevelopment - Ballough Road**

338005 Increment - Ballough Rd Redevel	116,686	124,266	124,265	138,588
361101 Interest On Investments	5,655	-	12,281	-
381005 Transfer - General Fund	92,225	106,018	106,018	119,736
399001 Appropriation Of Fund Balance	-	1,638,149	-	-
	<u>214,566</u>	<u>1,868,433</u>	<u>242,564</u>	<u>258,324</u>

512001 Regular Salaries & Wages	7,570	58,463	28,623	53,892
521001 Fica Taxes	1,472	4,472	2,007	4,123

**Community Redevelopment Agency - City of Daytona Beach**  
**Operating Budget by Fund**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

	FY 2021/22	FY 2022/23		FY 2023/24
	Actual	Amended Budget	YTD	Tentative Budget
522005 State Retirement	2,136	6,963	3,207	7,313
523001 Ad & D	4	14	4	13
523008 Group Health Insurance	2,491	9,391	4,190	9,831
523009 Group Life Insurance	18	78	14	71
524001 Workers' Compensation	94	346	317	421
532001 Accounting & Auditing	250	252	252	209
540001 Car Allowance	994	2,925	1,556	2,925
541001 Cell Phone Stipend	57	135	216	270
543001 Utilities - Electricity	461	300	269	300
547001 Printing & Binding	-	548	48	548
549401 Facade Grant	5,000	14,681	6,000	15,000
549402 Dev Gt-Tif Agreement Payment	36,036	38,319	38,319	39,319
549501 Safety Administration	83	239	115	207
549502 Employee Benefits Admin	75	225	104	189
549503 Employment Services	231	1,258	320	453
549702 Fixed Cost - Info Sys	936	1,050	963	4,688
551001 Office Supplies	-	200	317	350
561000 Land Acquisition	-	-	-	118,203
	<u>57,907</u>	<u>139,859</u>	<u>86,841</u>	<u>258,324</u>

**133 - Redevelopment-Midtown**

338006 Increment - Midtown	410,181	459,209	449,912	553,476
361101 Interest On Investments	5,730	-	13,713	-
364001 Sale Of Land	24,000	-	-	-
381005 Transfer - General Fund	324,277	391,778	392,690	478,188
399001 Appropriation Of Fund Balance	-	1,669,067	-	-
	<u>764,188</u>	<u>2,520,054</u>	<u>856,315</u>	<u>1,031,664</u>

512001 Regular Salaries & Wages	65,730	58,992	41,015	54,560
513001 Other Personal Services	1,180	-	1,453	-
521001 Fica Taxes	1,598	4,513	2,154	4,174
522005 State Retirement	2,206	7,026	3,354	7,404
523001 Ad & D	4	14	4	13
523008 Group Health Insurance	2,586	9,488	4,279	9,941
523009 Group Life Insurance	19	78	15	72
524001 Workers' Compensation	97	349	320	421
531900 Prof Serv - Other	2,795	24,906	17,411	25,000
532001 Accounting & Auditing	390	391	391	472
534006 Demoltions And Condemnations	-	7,200	7,125	-
534019 Projects	-	24,000	591	50,000

**Community Redevelopment Agency - City of Daytona Beach**  
**Operating Budget by Fund**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

	FY 2021/22	FY 2022/23		FY 2023/24
	Actual	Amended Budget	YTD	Tentative Budget
540001 Car Allowance	994	2,925	1,556	2,925
541001 Cell Phone Stipend	57	135	215	270
543001 Utilities - Electricity	1,527	4,000	981	4,000
546001 Maintenance And Repair	-	11,300	-	23,000
546008 M&R - Property Maintenance	1,788	-	-	-
546020 M&R - Streetscape	1,995	-	-	-
547001 Printing & Binding	151	500	294	500
549002 Advertising Legal/Recruiting	701	4,609	1,063	4,609
549401 Facade Grant	11,254	172,700	42,949	200,000
549501 Safety Administration	85	242	117	210
549502 Employee Benefits Admin	77	227	106	191
549503 Employment Services	237	1,269	326	459
549702 Fixed Cost - Info Sys	974	1,093	1,002	4,737
552999 Other Material & Supplies	-	1,205	317	1,000
555001 Education And Training	417	1,800	1,739	2,000
564001 Cap Out - Machine & Equipment	-	795	795	-
591101 Trans - 2010 Bond Debt Serv	212,899	213,805	213,804	214,741
	<u>309,759</u>	<u>553,562</u>	<u>343,377</u>	<u>610,698</u>

**134 - Redevelopment-South Atl**

338007 Increment - So Atlantic	127,125	179,874	179,875	227,676
361101 Interest On Investments	2,824	-	7,032	-
381005 Transfer - General Fund	104,161	153,461	153,461	196,704
399001 Appropriation Of Fund Balance	-	822,274	-	-
	<u>234,110</u>	<u>1,155,609</u>	<u>340,368</u>	<u>424,380</u>

532001 Accounting & Auditing	76	75	75	137
546001 Maintenance And Repair	-	5,000	2,543	5,000
546008 M&R - Property Maintenance	103	-	-	-
547001 Printing & Binding	-	925	112	925
549002 Advertising Legal/Recruiting	-	500	-	500
549401 Facade Grant	-	25,000	2,118	25,000
	<u>179</u>	<u>31,500</u>	<u>4,849</u>	<u>31,562</u>



**Community Redevelopment Agency - City of Daytona Beach**  
**Transfers Out**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

Fund	Object	FY 2021/22	FY 2022/23		FY 2023/24
		Actual	Amended Budget	YTD	Tentative Budget
130 - Redevelopment - Downtown					
591116	Trans - Loan Prog - Downtown	\$ 172,037	\$ 172,277	\$ 172,276	\$ 172,339
131 - Redevelopment - Main St					
591135	Trans - Cap Impr Note 2020	2,507,835	2,507,570	2,507,570	2,511,260
133 - Redevelopment-Midtown					
591101	Trans - 2010 Bond Debt Serv	212,899	213,805	213,804	214,741
		<u>\$ 2,892,771</u>	<u>\$ 2,893,652</u>	<u>\$ 2,893,650</u>	<u>\$ 2,898,340</u>



**Community Redevelopment Agency - City of Daytona Beach**  
**Projects and Capital Items**  
**Tentative (First Public Hearing) Budget - FY 2023/24**

Fund	Project	Detail	Amount
130 - Redevelopment - Downtown			
	151925	Beach Street Redevelopment	<u>506,314</u>
131 - Redevelopment - Main St			
	151406	East ISB Streetscape	<u>2,271,607</u>
132 - Redevelopment - Ballough Road			
	151006	Land Acquisition	<u>118,203</u>
133 - Redevelopment-Midtown			
	151213	West ISB Streetscape	<u>420,866</u>
134 - Redevelopment-South Atl			
	152002	South Atlantic CRA Streetscape	<u>392,818</u>
			<u><u>\$ 3,709,808</u></u>