

# Downtown Development Authority

## Adopted Budget

FY 2024/25

		FY 2022/23	FY 2023/24	FY 2024/25
Cost Center	Account	Actual	Amended Budget	YTD
		Adopted Budget		
000000 - No Cost Center Assigned				
140-000000-361-361101-000000	Interest On Investments	2,562	-	-
140-000000-399-399001-000000	Appropriation Of Fund Balance	-	50,708	-
		<u>2,562</u>	<u>50,708</u>	<u>7,484</u>
150300 - Downtown Dev Authority				
140-150300-311-311001-000000	Current Ad Valorem	201,848	219,804	214,151
140-150300-311-311002-000000	Delinquent Ad Valorem	6,723	-	45
140-150300-345-345901-000000	Payment From Primary Gov'T	117,961	135,000	117,961
		<u>326,531</u>	<u>354,804</u>	<u>332,157</u>
140-150300-552-531000-000000	Professional Services	39,000	-	-
140-150300-552-534900-000000	Other Contractual Services	-	39,000	35,750
140-150300-552-540003-000000	Care And Subsistence	-	300	101
140-150300-552-548003-000000	Promo - Advertising	46,818	43,917	25,397
140-150300-552-548009-000000	Promo - Events	800	1,600	-
140-150300-552-591002-000000	Payment To Primary Government	117,961	135,000	117,961
		<u>204,578</u>	<u>219,817</u>	<u>179,208</u>
		<u>121,953</u>	<u>134,987</u>	<u>152,949</u>
150310 - Dda Farmers' Market				
140-150310-362-362043-000000	Rent - Dda - Vendor Rental	1,368	-	-
140-150310-369-369925-000000	Dda Snap Revenues	1,317	-	-
		<u>2,685</u>	<u>-</u>	<u>-</u>
140-150310-552-534900-000000	Other Contractual Services	14,300	5,000	5,000
140-150310-552-545013-000000	Ins - General Liability	1,050	1,500	1,050
140-150310-552-548004-000000	Promo - Market	2,050	4,400	-
140-150310-552-552040-000000	Dda Snap Expenses	2,594	2,000	175
		<u>19,994</u>	<u>12,900</u>	<u>6,225</u>
		<u>(17,309)</u>	<u>(12,900)</u>	<u>(6,225)</u>
150320 - Dda Downtown Events				
140-150320-552-548003-000000	Promo - Advertising	1,749	5,000	175
140-150320-552-548009-000000	Promo - Events	105,000	127,500	119,500
		<u>106,749</u>	<u>132,500</u>	<u>119,675</u>
		<u>(106,749)</u>	<u>(132,500)</u>	<u>(119,675)</u>
999000 - Reserves				
140-999000-599-599999-000000	Reserves	-	40,295	-
		<u>-</u>	<u>(40,295)</u>	<u>-</u>
		<u>458</u>	<u>-</u>	<u>27,049</u>



RESOLUTION NO. DDA 2024-367

A RESOLUTION DETERMINING THE AMOUNT AND FIXING THE RATE OF TAXATION IN MAKING THE ANNUAL PROPERTY AD VALOREM LEVY IN THE AMOUNT OF 1.0000 PER \$1,000 OF NON-EXEMPT ASSESSED VALUE FOR GENERAL FUND OPERATIONS OF THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY FOR FISCAL YEAR BEGINNING OCTOBER 1, 2024, THROUGH SEPTEMBER 30, 2025; INCREASING PROPERTY TAXES BY 0.94% FROM THE ROLLED BACK MILLAGE RATE OF 0.9907; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 200.065(1), Florida Statutes, the Honorable Larry Bartlett, J.D., C.F.A., Property Appraiser for the County of Volusia, has certified the taxable value of property within the City of Daytona Beach, said certification being dated June 27, 2024; and

WHEREAS, at its August 6, 2024, meeting the Daytona Beach Downtown Development Authority Board proposed an aggregate millage rate of 1.0000 for FY 2024/25, and established a hearing time for adoption of the tentative millage rate at 6:00 p.m., September 4, 2024, in City Commission Chambers; and

WHEREAS, on or about August 19, 2024, the Honorable Larry Bartlett, J.D., C.F.A., Property Appraiser for the County of Volusia, mailed by first class mail a notice to each property owner within the Authority's jurisdictional boundaries advising of the rolled-back tax levies, the proposed tax levies, and the hearing date, time, and location; and

WHEREAS, by Resolution adopted September 4, 2024, the Board established a tentative millage rate of 1.0000 and called for a public hearing for final action on millage at 6:00 p.m., September 18, 2024, in the City Commission Chambers, and

WHEREAS, there appeared a notice of the public hearing in The News-Journal on September 13, 2024, in accordance with §200.065(3)(a), (3)(h), and (3)(l), Florida Statutes, and

WHEREAS, the millage rate adopted below is a 0.94% increased from the rolled back millage rate.

NOW, THEREFORE, BE IT RESOLVED BY THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY:

SECTION 1. It is hereby found that a Public Hearing has been conducted on September 4, 2024, at 6:00 p.m., Eastern Daylight Savings Time, in Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with §200.065(2)(e), Florida Statutes.

SECTION 2. It is hereby found that a Public Hearing has been conducted on September 18, 2024, at 6:00 p.m., Eastern Daylight Savings Time, in the City Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida, in accordance with §200.065(2)(d), (2)(e), (3)(h), and (3)(l), Florida Statutes.

SECTION 3. It is hereby found that the name of The Daytona Beach Downtown Development Authority as the taxing authority, the rolled back rate of 0.9907, the 0.94% tax rate increase, and the millage rate to be levied have been publicly announced prior to the adoption of this resolution in accordance with §200.065(2)(d), Florida Statutes.

SECTION 4. The Board of the Daytona Beach Downtown Development Authority after carefully investigating the rate of taxation necessary to raise the sum of money required to meet an appropriation for operations for FY 2024/25, and after hearing the general public at a Public Hearing, does hereby find and determine the rate of taxation necessary shall be 1.0000 on each \$1,000 of assessed taxable real and personal property lying and being within the jurisdiction of Authority.

SECTION 5. The millage rate tentatively adopted by the Authority herein is higher than the rolled-back rate of 0.9907 by 0.97%.

SECTION 6. The Board Chairman is hereby directed to furnish certified copies of this Resolution to the Honorable Larry Bartlett, J.D., C.F.A., Property Appraiser, County of Volusia, 123 West Indiana Avenue, Room 102, DeLand, Florida 32720; and to the Finance Department, County of Volusia, 123 West Indiana Avenue, Room 103, DeLand, Florida, 32720.

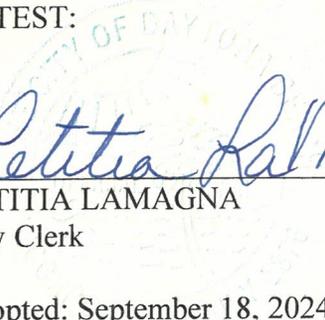
SECTION 7. This Resolution shall take effect October 1, 2024.

DAYTONA BEACH DOWNTOWN  
DEVELOPMENT AUTHORITY



MICHAEL O. SZNAPSTAJLER  
Chair

ATTEST:


LETITIA LAMAGNA  
City Clerk

Adopted: September 18, 2024



RESOLUTION NO. DDA 2024-368

A RESOLUTION ADOPTING THE BUDGET FOR THE FISCAL YEAR OCTOBER 1, 2024, TO SEPTEMBER 30, 2025, FOR THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY; PRESCRIBING THE NET SOURCES OF REVENUE IN THE ESTIMATED AMOUNT OF \$ 391,799; SETTING FORTH EXPENDITURES IN THE AMOUNT OF \$ 391,799; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the administrator has prepared and submitted to The Daytona Beach Downtown Development Authority a tentative budget for The Authority for Fiscal Year 2024/25; and

WHEREAS, the tentative budget has been on record in the office of The Authority open to public inspection; and

WHEREAS, the Authority on Wednesday, September 4, 2024, at 6:00 p.m. after first holding a public hearing on the proposed millage rate and tentative budget, adopted a tentative proposed millage rate for The Authority for Fiscal Year 2024/25, and adopted a tentative budget for The Authority; and

WHEREAS, five days after due public advertising, a public hearing was held to finalize the budget on September 18, 2024, at 6:00 p.m., Daylight Savings Time, in the City Commission Chambers, Room 290, City Hall, 301 South Ridgewood Avenue, Daytona Beach, Florida; and

WHEREAS, the Authority has adopted a final millage rate for The Authority for Fiscal Year 2024/25.

NOW, THEREFORE, BE IT RESOLVED BY THE DAYTONA BEACH DOWNTOWN DEVELOPMENT AUTHORITY:

SECTION 1. The amounts anticipated for the fund is attached hereto and by reference made a part hereof.

SECTION 2. The 2024/25 Fiscal Year Budget for The Daytona Beach Downtown Development Authority attached hereto, is hereby adopted.

SECTION 3. The Budget adopted in the preceding section is incorporated as part of the Budget of the City of Daytona Beach for the fiscal year commencing October 1, 2024, and ending September 30, 2025.

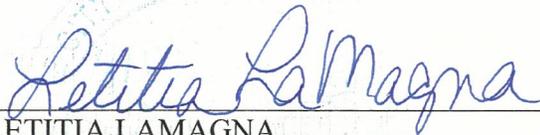
SECTION 4. This Resolution shall take effect October 1, 2024.

DAYTONA BEACH DOWNTOWN  
DEVELOPMENT AUTHORITY



\_\_\_\_\_  
MICHAEL O. SZNAPSTAJLER  
Chair

ATTEST:



\_\_\_\_\_  
LETITIA LAMAGNA  
City Clerk

Adopted: September 18, 2024